Millani’s Annual ESG Disclosure Study: A Canadian Perspective
A study of the S&P/TSX Composite Index and their ESG disclosures in 2019
A year in review
January 2021

Every year, Millani assesses the ESG (environmental, social and governance) and sustainability disclosures of the S&P/TSX Composite Index constituents. A report detailing the full results of the 2019 assessment was published in September 2020 and is available at: www.millani.ca

In December 2020, Millani revisited all the constituents’ disclosures to ensure that companies that published their 2019 disclosure later than September were included in the assessment.

71% of the S&P/TSX Composite Index released a 2019 report dedicated to the disclosure of ESG issues.

23% released an ESG Report, rather than a Sustainability or CSR Report. In 2018, only 12% released an ESG Report.

51% use SASB
45% use TCFD
46% use SDGs
64% use GRI

50% have a dedicated section on water
44% mention the company’s purpose
90% disclose on diversity metrics